

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2016

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30-JUN-16 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-JUN-15 RM'000	CURRENT YEAR TO DATE 30-JUN-16 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30-JUN-15 RM'000
Continuing Operations				
Revenue	171,006	99,492	348,460	252,947
Operating expenses	(160,964)	(101,519)	(314,311)	(267,877)
Profit/ (loss) from operations	<u>10,042</u>	<u>(2,027)</u>	<u>34,149</u>	<u>(14,930)</u>
Interest income	1,740	1,192	3,525	2,569
Other income	4,474	1,048	5,906	2,353
Foreign exchange gain/(loss)	1,710	-	(5,821)	-
Impairment of financial assets	(22,643)	(488)	(22,643)	(488)
Depreciation and amortization	(4,109)	(3,878)	(8,061)	(7,778)
Interest expense	(6,146)	(5,665)	(12,905)	(9,264)
ESOS expense	-	(261)	-	(524)
Share of results of associates	(61,342)	(279)	(61,088)	(736)
Loss before tax	<u>(76,274)</u>	<u>(10,358)</u>	<u>(66,938)</u>	<u>(28,798)</u>
Income tax expense	(45)	(1,072)	(2,419)	(1,557)
Loss from continuing operations	<u>(76,319)</u>	<u>(11,430)</u>	<u>(69,357)</u>	<u>(30,355)</u>
Other comprehensive income, net of tax:				
Currency translation difference	1,612	801	(1,109)	2,743
Total comprehensive expense	<u>(74,707)</u>	<u>(10,629)</u>	<u>(70,466)</u>	<u>(27,612)</u>
Profit/ (loss) attributable to:				
Owners of the Company	(75,963)	(12,272)	(70,011)	(31,933)
Non-controlling interests	(356)	842	654	1,578
	<u>(76,319)</u>	<u>(11,430)</u>	<u>(69,357)</u>	<u>(30,355)</u>
Basic and diluted loss per share (sen) attributable to equity holders of the Company:				
Basic and diluted loss per share (sen)	<u>(14.07)</u>	<u>(2.27)</u>	<u>(12.96)</u>	<u>(5.91)</u>

Note :

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2015.

The Basic EPS for both current and corresponding periods have been calculated based on weighted average of 540,019,541 ordinary shares of RM0.20 each.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

(The figures have not been audited)

	AS AT 30-JUNE-16 RM'000	AS AT 31-DEC-15 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	122,211	127,418
Investment property	46,426	46,786
Intangible asset	11,463	11,773
Investment in associates	631,857	684,274
Other investments	542	542
Deferred tax assets	461	461
	<u>812,960</u>	<u>871,254</u>
Current assets		
Inventories	32,819	32,591
Property development costs	39,751	38,721
Trade and other receivables	344,253	352,109
Other current assets	630,501	662,679
Tax recoverable	13,116	13,440
Cash and cash equivalents	33,089	70,176
	<u>1,093,529</u>	<u>1,169,716</u>
TOTAL ASSETS	<u>1,906,489</u>	<u>2,040,970</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	110,483	110,483
Reserves	924,318	995,438
	<u>1,034,801</u>	<u>1,105,921</u>
Equity attributable to owners of the Company	1,034,801	1,105,921
Non-controlling interests	(15,285)	(15,939)
	<u>1,019,516</u>	<u>1,089,982</u>
Total equity	<u>1,019,516</u>	<u>1,089,982</u>
Non-current liabilities		
Deferred tax liabilities	2,043	2,043
Borrowings	160,926	400,926
Refundable deposits	2,335	1,822
	<u>165,304</u>	<u>404,791</u>
Current liabilities		
Trade and other payables	390,393	388,047
Amount due to customers on contracts	8,244	12,087
Borrowings	323,032	146,063
	<u>721,669</u>	<u>546,197</u>
Total liabilities	<u>886,973</u>	<u>950,988</u>
TOTAL EQUITY AND LIABILITIES	<u>1,906,489</u>	<u>2,040,970</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>1.92</u>	<u>2.05</u>

Note :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2015.

The Net Assets Per Share for both current and corresponding periods have been calculated based on 552,418,466 ordinary shares of RM0.20 each less treasury shares.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2016
(The figures have not been audited)

<-----Attributable to Owners of the Company ----->

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Foreign Currency Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
At 1 January 2016	110,483	221,739	4,900	8,609	(17,670)	(34,688)	812,548	1,105,921	(15,939)	1,089,982
Total comprehensive income	-	-	-	-	(1,109)	-	(70,011)	(71,120)	654	(70,466)
At 30 June 2016	<u>110,483</u>	<u>221,739</u>	<u>4,900</u>	<u>8,609</u>	<u>(18,779)</u>	<u>(34,688)</u>	<u>742,537</u>	<u>1,034,801</u>	<u>(15,285)</u>	<u>1,019,516</u>
At 1 January 2015	110,483	221,739	4,900	23,759	(23,630)	(34,688)	798,966	1,101,529	(15,859)	1,085,670
Total comprehensive income	-	-	-	-	2,743	-	(31,933)	(29,190)	1,578	(27,612)
Grant of equity-settled share options to employees	-	-	-	526	-	-	-	526	-	526
Non-controlling interests arises from acquisition of new subsidiary	-	-	-	-	-	-	-	-	5,573	5,573
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-	(1,200)	(1,200)
	-	-	-	526	-	-	-	526	4,373	4,899
At 30 June 2015	<u>110,483</u>	<u>221,739</u>	<u>4,900</u>	<u>24,285</u>	<u>(20,887)</u>	<u>(34,688)</u>	<u>767,033</u>	<u>1,072,865</u>	<u>(9,908)</u>	<u>1,062,957</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SECOND QUARTER ENDED 30 JUNE 2016
(The figures have not been audited)

	6 MONTHS ENDED 30-JUN-16 RM'000	6 MONTHS ENDED 30-JUN-15 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(66,938)	(28,798)
Adjustments for:		
Depreciation of property, plant and equipment	7,391	7,418
Depreciation on investment property	360	360
Amortisation of intangible asset	310	-
Impairment of financial assets	22,643	488
Interest income	(3,525)	(2,569)
Interest expense	12,905	9,264
Share of results of associated companies	61,088	736
Gain on disposal of property, plant and equipment	(48)	(271)
ESOS expense	-	524
Reversal of deferred income	(4,784)	-
Unrealised loss on foreign exchange	5,810	-
Operating profit/ (loss) before working capital changes	<u>35,212</u>	<u>(12,848)</u>
Changes in working capital:		
Trade and other receivables	18,586	(158,247)
Property development costs	(4,663)	(978)
Inventories	(228)	(197)
Trade and other payables	(3,254)	63,243
Cash generated from/ (used in) operations	<u>45,653</u>	<u>(109,027)</u>
Taxes paid	(4,279)	(6,390)
Taxes refunded	2,113	425
Net cash generated from/(used in) operating activities	<u>43,487</u>	<u>(114,992)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,186)	(671)
Acquisition of a subsidiary, net of cash acquired	-	(40,273)
Advances to associates	(6,025)	-
Interest received	3,525	2,569
Proceeds from disposal of property, plant and equipment	48	539
Net cash used in investing activities	<u>(4,638)</u>	<u>(37,836)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(1,200)
Proceed from borrowings	-	149,318
Repayment of borrowings	(63,031)	(3,032)
Interest paid	(12,905)	(9,264)
Net cash (used in)/generated from financing activities	<u>(75,936)</u>	<u>135,822</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(37,087)</u>	<u>(17,006)</u>
CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 2016 / 2015	70,176	137,702
CASH AND CASH EQUIVALENTS AS AT 30 JUNE 2016 / 2015	<u>33,089</u>	<u>120,696</u>

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2015.



QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

NOTES (In compliance with FRS 134)

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with FRS 134, Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The interim financial report should be read in conjunction with the Company’s annual audited financial statements for the year ended 31 December 2015.

The accounting policies and methods of computation adopted by the Group in this report are consistent with those adopted in the annual audited financial statements for the year ended 31 December 2015.

R.K.M Powergen Private Limited (“RKM”), an associate incorporated in India with its financial year ended in March, has its last financial statements audited up to 31 March 2015. In accounting for the Group’s share of results in RKM, the Group relied on RKM’s unaudited results for the period ended 30 June 2016 which included the estimated depreciation charges of Units I & II of the Independent Power Plant (“IPP”) that had achieved Commercial Operation Date (“COD”) and the corresponding estimated interest costs from borrowings taken to build Units I & II, which could no longer be capitalized after COD.

Malaysian Financial Reporting Standards (MFRS) Framework

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the MFRS Framework.

The MFRS Framework is to be applied by all Entities other than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (herein called ‘Transitioning Entities’).

Transitioning Entities will be allowed to defer adoption of the MFRS Framework. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual period beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2017. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

The change of the financial reporting framework is not expected to have any significant impact on the financial position and performance of the Group and the Company.

2. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report on the financial statements for the year ended 31 December 2015 was not subject to any qualification.

3. SEASONALITY OR CYCLICALITY OF OPERATIONS

The businesses of the Group are generally subject to cyclical changes of the general Malaysian economy.

4. EXCEPTIONAL OR EXTRAORDINARY ITEMS

There were no exceptional or extraordinary items for the current period.

5. CHANGES IN ESTIMATES

There were no changes in estimates of amount reported in previous financial year that have a material effect in the current quarter.



QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

6. DEBTS AND EQUITY SECURITIES

As at 30 June 2016, 14,018,300 ordinary shares of RM0.20 each were still retained as treasury shares in the Company. There were no purchase of share in the market during the current quarter ended 30 June 2016.

There were no new ordinary shares issued under the Employees' Share Option Scheme ("ESOS") for the current quarter ended 30 June 2016. As at 30 June 2016, a total of 4,102,000 new ordinary shares of RM0.20 each have been issued under the ESOS.

7. DIVIDENDS PAID DURING THE PERIOD

There were no dividends paid during the period under review.

8. SEGMENTAL INFORMATION

6 MONTHS ENDED 30-JUN-16	Construction	Property development	Power	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE :						
External customers	291,970	11,195	6,425	38,870		348,460
Inter-segment	368			6,473	(6,841)	-
Total revenue	<u>292,338</u>	<u>11,195</u>	<u>6,425</u>	<u>45,343</u>	<u>(6,841)</u>	<u>348,460</u>
Results:						
Profit/ (loss) before tax	707	4,528	(75,652)	3,479	-	(66,938)
Income tax expense	(530)	(1,049)	-	(840)	-	(2,419)
Profit/ (loss) from continuing operations	<u>177</u>	<u>3,479</u>	<u>(75,652)</u>	<u>2,639</u>	<u>-</u>	<u>(69,357)</u>
6 MONTHS ENDED 30-JUN-15						
	Construction	Property development	Power	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE :						
External customers	216,218	12,070	6,533	18,126		252,947
Inter-segment	7,332			17,845	(25,177)	-
Total revenue	<u>223,550</u>	<u>12,070</u>	<u>6,533</u>	<u>35,971</u>	<u>(25,177)</u>	<u>252,947</u>
Results:						
Profit/ (loss) before tax	(38,299)	2,054	2,685	4,762	-	(28,798)
Income tax expense	-	(455)	-	(1,102)	-	(1,557)
Profit/ (loss) from continuing operations	<u>(38,299)</u>	<u>1,599</u>	<u>2,685</u>	<u>3,660</u>	<u>-</u>	<u>(30,355)</u>



QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

9. RELATED PARTIES TRANSACTIONS

Below are the significant related party transactions, which have been established under negotiated terms and entered into in the normal course of business:

	6 MONTHS ENDED 30-JUN-16 RM'000	6 MONTHS ENDED 30-JUN-15 RM'000
A Associates		
<i>R.K.M Powergen Private Limited</i> Sales	-	(1,589)
<i>Mayfair Ventures Sdn. Bhd.</i> Working capital advances Interest income	6,782 (1,827)	- (761)
<i>PT Harmoni Energy Indonesia</i> (Repayment)/ Working capital advances Interest income	(757) (1,166)	15,477 (347)
B Other related party		
A company related to a director/ indirect shareholder : <i>Mulpha Group Services Sdn Bhd</i> Rental income Rental expense	(380) 257	(180) -

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The carrying amount of the property, plant and equipment is at cost less depreciation and impairment losses.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the current quarter.

12. CHANGES IN COMPOSITION OF THE GROUP

On 13 January 2016, the Company completed the acquisition of 3 wholly-owned subsidiaries of Mudajaya Corporation Berhad ("MCB") i.e MJC Industries Sdn Bhd ("MJCI"), MJC Development Sdn Bhd ("MJCD") and Mudajaya Energy Sdn Bhd ("MESB"). The Company acquired 300,000 ordinary shares of RM1.00 each in MJCI for a total consideration of RM2.53 million, 100,000 ordinary shares of RM1.00 each in MJCD for a total consideration of RM0.97 million and 120,000 ordinary shares of RM1.00 each in MESB for a total consideration of RM0.12 million, all representing 100% of the total issued and paid-up share capital of the respective companies.

On 22 March 2016, MJCI and MESB completed the acquisition of 3 wholly-owned subsidiaries of Mudajaya Corporation Berhad i.e MJC Precast Sdn Bhd ("MJCP"), MJC Trading Sdn Bhd ("MJCT") and Mudajaya Power International Sdn Bhd ("MPI"). MJCI acquired 10,000,000 ordinary shares of RM1.00 each in MJCP for a total consideration of RM16.70 million and 300,000 ordinary shares of RM1.00 each in MJCT for a total consideration of RM5.37 million, whilst MESB acquired 200,000 ordinary shares of RM1.00 each in MPI for a total consideration of RM0.20 million, all representing 100% of the total issued and paid-up share capital of the respective companies.

13. CONTINGENT LIABILITIES

There were no contingent liabilities as at the end of the current quarter.



QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

NOTES (Pursuant to paragraph 9.22 of the Listing Requirements of BMSB)

14. REVIEW OF PERFORMANCE

The Group reported revenue of RM348.5 million and loss before tax (“LBT”) of RM66.9 million for the six months period ended 30 June 2016, as compared to revenue of RM252.9 million and loss before tax (“LBT”) of RM28.8 million respectively for the previous year corresponding period.

The changes in revenue and LBT were attributable to the following segments of the Group:-

Construction segment : This segment reported revenue and PBT of RM292 million and RM0.7 million respectively for the six months period ended 30 June 2016 as compared to revenue of RM216.2 million and LBT of RM38.3 million for the previous year corresponding period. Higher revenue in the current period were mainly due to contribution from the Pengerang projects which commenced works in the third quarter of 2015. PBT in the current period under review was mainly due to contribution from the Pengerang projects.

Property development segment : This segment reported revenue and PBT of RM11.2 million and RM4.5 million respectively for the six months period ended 30 June 2016 as compared to revenue of RM12.1 million and PBT of RM2.1 million for the previous year corresponding period. The improvement in PBT was mainly due to sales of properties mix with higher profit margin.

Power segment : The segment reported revenue and LBT of RM6.4 million and RM75.7 million respectively for the six months period ended 30 June 2016 as compared to revenue of RM6.5 million and PBT of RM2.7 million for the previous year corresponding period. Revenue remained stable while losses in the current period was due to impairment of the Philippines wind farm related investment and share of losses in RKM Powergen Pvt Ltd, an associate which undertakes the 4x360MW IPP in Chhattisgarh, India. As Units I & II of the IPP had achieved Commercial Operation Date (“COD”), the corresponding estimated depreciation on Units I & II has been charged to the profit or loss, while the estimated interest costs previously capitalized could no longer be capitalized after COD and hence were also charged to profit or loss accordingly. Power sales is expected to commence only in October 2016. For the six months period ended 30 June 2016, while there was no revenue recognized by RKM Powergen Pvt Ltd, the estimated depreciation and interest costs after COD relating to Units I & II were charged to the profit or loss.

Others segment : This segment comprises the manufacturing and trading divisions of the Group. This segment reported revenue and PBT of RM38.9 million and RM3.5 million respectively for the six months period ended 30 June 2016 as compared to revenue of RM18.1 million and PBT of RM4.8 million for the previous year corresponding period. Higher revenue in the current period with lower PBT were mainly due to increase in sales of construction materials at a thinner profit margin to the Pengerang projects.

15. COMPARISON WITH PRECEDING QUARTER’S REPORT

The Group reported revenue of RM171 million and loss before tax (“LBT”) of RM76.3 million for the current quarter ended 30 June 2016, as compared to revenue of RM177.4 million and PBT of RM9.3 million for the preceding quarter.

The changes in revenue and PBT were mainly attributable to the following segments of the Group:-

Construction segment : This segment reported revenue and LBT of RM138.9 million and RM4.5 million respectively for the current quarter as compared to revenue of RM153.1 million and PBT of RM5.2 million for the preceding quarter. Lower revenue for current quarter was due to slower progress in current on-going projects while losses in current quarter was due to impairment of assets.

Property development segment : This segment reported revenue and PBT of RM4.6 million and RM1.7 million respectively for the current quarter as compared to revenue of RM6.6 million and PBT of RM2.8 million in the preceding quarter. The decrease in revenue and PBT in current quarter was mainly due to slower property sales at Batu Kawah New Township.



QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

15. COMPARISON WITH PRECEDING QUARTER'S REPORT (continued)

Power segment : The segment reported revenue and LBT of RM3.1 million and RM75.8 million respectively for the current quarter as compared to the revenue of RM3.3 million and PBT of RM0.2 million in the preceding quarter. LBT in current quarter as compared to preceding quarter was due to impairment of the Philippines wind farm related investment and share of losses in RKM Powergen Pvt Ltd, an associate which undertakes the 4x360MW IPP in Chhattisgarh, India. As Units I & II of the IPP had achieved Commercial Operation Date ("COD"), the corresponding estimated depreciation on Units I & II has been charged to the profit or loss, while the estimated interest costs previously capitalized could no longer be capitalized after COD and hence were also charged to profit or loss accordingly. Power sales is expected to commence only in October 2016. For the current quarter ended 30 June 2016, while there was no revenue recognized by RKM Powergen Pvt Ltd, the estimated depreciation and interest costs after COD relating to Units I & II were charged to the profit or loss.

Others segment : This segment comprises of the manufacturing and trading divisions of the Group. This segment reported revenue and PBT of RM24.4 million and RM2.4 million respectively for the current quarter as compared to revenue of RM14.5 million and PBT of RM1.1 million in the preceding quarter. Revenue and PBT increased mainly due to increase in sales of construction materials to Pengerang projects.

16. PROSPECTS

The outlook of the construction sector in Malaysia remains strong in the coming years with an on-going stream of mega-infrastructure projects to be launched by the Government and the private sector including LRT Line 3, new power plants, highways and infrastructure projects. The Group is confident that it will benefit from some of these proposed projects.

In term of strategy, the Group will continue to pursue investments both locally and overseas to build up its assets with recurring income streams to cushion against the cyclical nature of the construction business. It will also expand on its precast concrete manufacturing businesses to capitalize on the increasing demand from various mega-infrastructure projects.

17. VARIANCE ON PROFIT FORECAST

Not applicable.

18. INCOME TAX EXPENSE

	CURRENT QUARTER ENDED 30-JUNE-16 RM'000	6 MONTHS ENDED 30-JUNE-16 RM'000
Current income tax:		
- Malaysian income tax	<u>(45)</u>	<u>(2,419)</u>

The Group's effective tax rate for the period to date was higher than the Malaysian statutory tax rate of 24% mainly due to share of losses in associates.

19. STATUS OF CORPORATE PROPOSALS

There were no outstanding corporate proposals as at the date of this report.

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

20. GROUP BORROWING

Details of the Group’s borrowings as at 30 June 2016 were as follows:

	RM’000
(a) Long Term Borrowings	
Unsecured:	
- Medium Term Notes	120,000
Secured:	
- Term Loan	40,926
	<u>160,926</u>
(b) Short Term Borrowings	
Unsecured:	
- Revolving Credit	80,000
- Medium Term Notes	240,000
Secured:	
- Term Loan	3,032
	<u>323,032</u>

21. CHANGES IN MATERIAL LITIGATION

Mudajaya Corporation Berhad (“MCB”), had filed for proceedings under Construction Industry Payment and Adjudication Act 2012 against CMC Machipex Sdn Bhd (“CMC”) on 30 October 2015 for a total principal amount of RM175,326,914.34. MCB is also claiming for late payment interest and cost, the amount of which will be determined at a later stage. Currently, both parties are in the process of filing, replying and exchanging of documents and complying with instructions from the Adjudicator. The Adjudication decision is expected at the end of October 2016.

22. DIVIDEND

There were no dividends declared during the period ended 30 June 2016.

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2016

23. BASIC EARNINGS PER SHARE

The 'Basic and Diluted Loss Per Share' for the current period and the comparative period are calculated by dividing the loss for the period attributable to ordinary equity holders of the Company by the 'Weighted Average' number of ordinary shares in issue during the period respectively, excluding treasury shares held by the Company.

	CURRENT QUARTER ENDED 30-JUNE-16	6 MONTHS ENDED 30-JUNE-16
<u>Basic and Diluted Loss per share:-</u>		
(a) Loss for the period attributable to owners of the Company (RM'000)	<u>(75,963)</u>	<u>(70,011)</u>
(b) Weighted average number of ordinary shares ('000)	<u>540,019</u>	<u>540,019</u>
Basic and diluted loss per share (sen)	<u>(14.07)</u>	<u>(12.96)</u>

24. REALISED AND UNREALISED PROFITS/LOSSES DISCLOSURE

The breakdown of the retained earnings of the Group as at 30 June 2016 into realised and unrealised profits is presented as follow:-

	AS AT 30-JUNE-16 RM'000
Total retained earnings of the Group:-	
- Realised	1,139,555
- Unrealised	(5,099)
Share of result of associate:-	
- Realised	(74,933)
Less: Consolidated adjustments	<u>(316,986)</u>
Retained profits as per consolidated financial statements	<u>742,537</u>